

## Private and Alternative Loans

The School of Law participates in several private alternative loan programs which allow students to borrow funds in excess of the federal loan amounts if they have remaining eligibility up to their Cost of Attendance. These loans are not based on need, but do require a credit check. Some of these loans have substantial origination and insurance fees and variable interest rates. A co-signer may be required or may be used to obtain a lower fee charge.

Often private loans have variable interest rates with no ceilings and substantial origination fees. In addition, private loans cannot be consolidated with federal student loans upon graduation.

There are two basic types of private loans for which law students may be eligible: law-specific loans such as Citiassist Law; and general private loans, such as Chase Signature loans. The law-specific loans offer loans to students for the period between graduation and taking the bar exam. These cover bar review costs, bar exam fees, and living expenses while studying for the bar exam. General private loan programs do not offer bar study loans.

More information about private and alternative loans is available in the Scholarship and Financial Aid Office.